

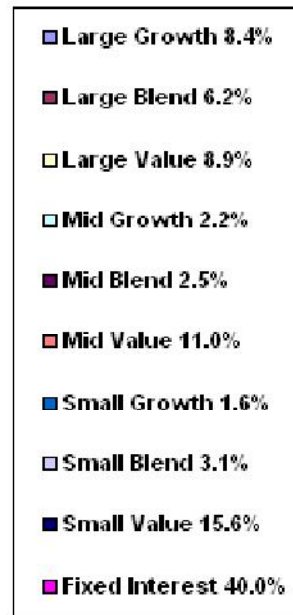
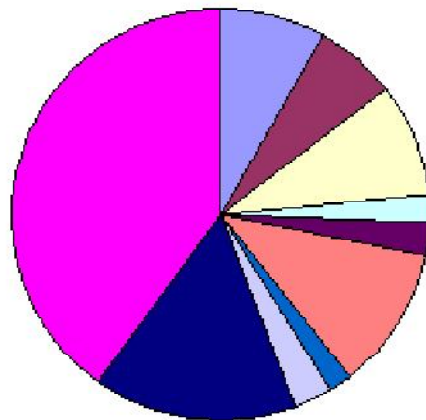
# Mercury Wealth Management - Growth Portfolio

(December 2008)

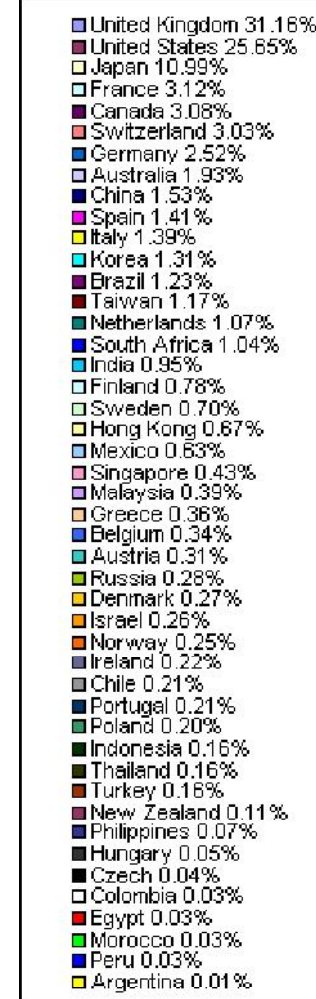
## Portfolio Breakdown

Defensive strategy - assets	%
Global Short Dated Bonds	40%
Growth strategy - assets	
UK Core Equity	8%
UK Smaller Companies	3%
UK Value Equity	3%
International Core Equity	24%
Global Targeted Value	16%
Emerging Markets Core	3%
Emerging Markets Targeted Value	3%
<b>Total</b>	<b>100%</b>

## Asset Class Breakdown - December 2008



## Country Breakdown

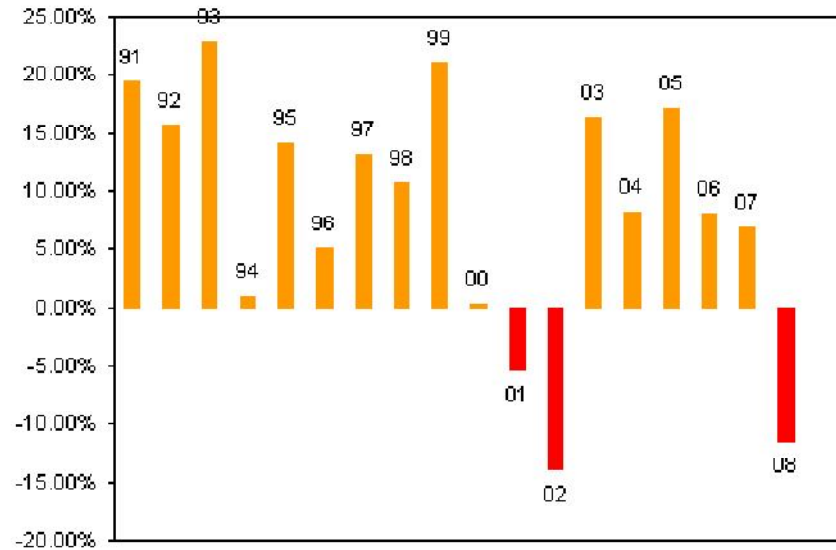


The equity content of this portfolio is spread across  
7566 stocks in  
47 countries

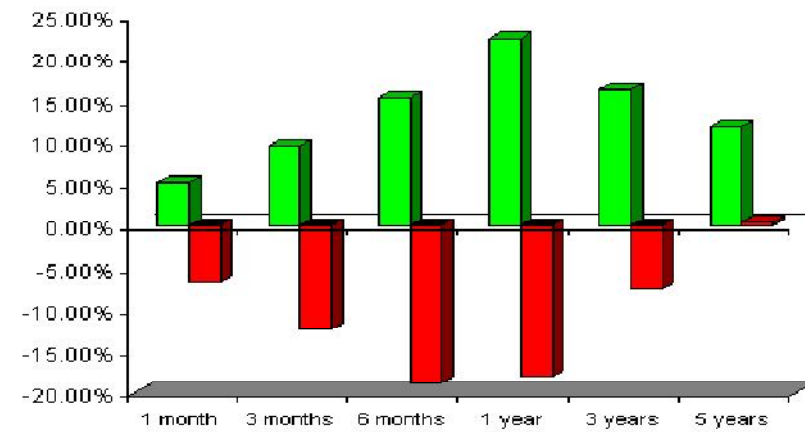
# Mercury Wealth Management - Growth Portfolio Returns

(December 2008)

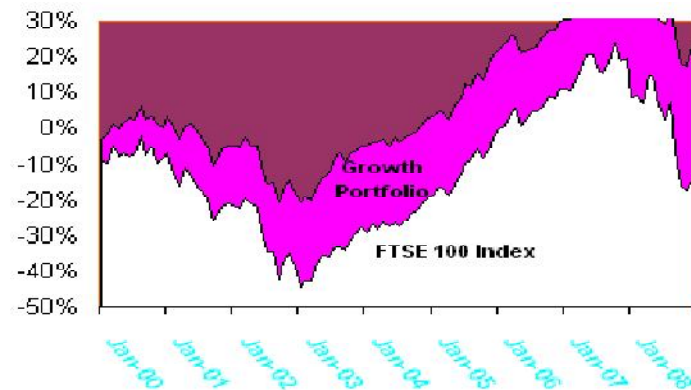
## Annual Returns (1991 – 2009)



## Best/Worst Rolling Returns (2000 – 2009)



## Cumulative Performance vs UK Equities (2000 – 2009)



Period	Best%	from	to	Worst%	from	to
1 month	5.10%	Apr-03	Apr-03	-6.69%	Sep-02	Sep-02
3 months	9.52%	May-05	Jul-05	-12.38%	Sep-08	Nov-08
6 months	15.24%	Mar-03	Aug-03	-18.78%	Apr-02	Sep-02
1 year	22.40%	May-05	Apr-06	-18.00%	Apr-02	Mar-03
3 years annualised	16.30%	Apr-03	Mar-06	-7.53%	Apr-00	Mar-03
5 years annualised	11.77%	Oct-02	Sep-07	0.51%	May-00	Apr-05

The information above is derived from simulated data provided by the investment manager. It is shown for illustrative purposes to indicate historical performance had the portfolio been available over the relevant period. The performance is net of investment manager fees. Rebalancing of the portfolio has been applied annually. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown.